



BNC
National Bank

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October 1, 2021

Re: Customer Alert on IRS Reporting Proposal

Dear valued customer:

Because we care about you, your finances, and your account information within our community bank, we want to let you know about a concerning proposal taking shape in Washington. If passed, the proposal would require all financial institutions to report the inflows and outflows on personal and business accounts to the IRS each year.

If you want to make your voice heard by policymakers or learn more about this proposal, visit banklocally.org/privacy. We value your business and privacy and want to make sure you have all the information you need regarding your finances and your money.

Please let us know if you have any questions. We look forward to continuing to serve you and our community.

Sincerely,

Daniel J. Collins
Interim President and CEO

DJC:tlh