



BNCCORP, INC. 322 East Main P.O. Box 4050 Bismarck, ND 58502-4050 www.bnccorp.com Telephone: (701) 250-3040 FAX: (701) 222-3653

May 4, 2020

Dear Fellow Stockholders:

We look forward to your attendance virtually via the Internet or by proxy at the 2020 BNCCORP, INC. Annual Meeting of Stockholders. We will hold the meeting at 8:30 a.m. Central Daylight Time on Thursday, June 18, 2020. In consideration of the coronavirus (Covid-19) pandemic, we have adopted an entirely virtual format for this meeting.

The Board is committed to corporate governance practices that promote the long-term interests of the Company's stockholders and provide a strong foundation for business operations and informed independent oversight and decision making. Over the last year, we have made significant changes to our corporate governance practices and to the composition of the BNC National Bank Board of Directors. Many of these improvements are described in the proxy statement for the Annual Meeting in the section titled Corporate Governance. We have also enhanced the disclosure in the proxy statement in a number of areas including executive compensation and share ownership.

At this year's Annual Meeting, stockholders are being asked to elect two directors for a three-year term and to ratify the appointment of CliftonLarsonAllen LLP as BNC's independent auditor for the year ending December 31, 2020. Tim Franz, the Chief Executive Officer of the Company and BNC National Bank, and I have been nominated by the Board for election.

At the time of this letter and proxy statement, our dedicated team is proactively managing the impacts of the coronavirus. Our primary concern is for the health and well-being of our employees and their families, our customers, and our communities, and to the banking needs of our customers and the communities in which we all live and work. Please know, that with the support of your Board, management is taking action to safely and effectively navigate this unprecedented economic and public health disruption for the benefit of all stakeholders. With our strong balance sheet, experienced and dedicated employee team, and longstanding customer and community relationships, we are well-positioned to manage through these challenges and position the Company for continued success.

It is important that your shares be represented and voted regardless of the number of shares you hold. Whether or not you plan to attend the Annual Meeting, please read the enclosed proxy statement and vote your shares as promptly as possible pursuant to the instructions in the proxy statement.

On behalf of your Board of Directors, thank you for your investment in BNCCORP, INC.

Michael M. Vekich
Chair of the Board of Directors