NEWS RELEASE

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BNCCORP, INC. REPORTS SECOND QUARTER NET INCOME OF $2.3 MILLION, OR $0.52 PER DILUTED SHARE

2015 Second Quarter Highlights

- **Income before taxes increases by 9.4%**
- **Net interest income increases 1.5%, non-interest income increases by 25.7% and non-interest expense increases by 8.7% compared to 2014 second quarter**
- **The provision for credit losses was $0 in the second quarter compared to a reversal of previous credit provisions of $400 thousand in the second quarter of 2014**
- **Nonperforming assets were 0.11% of total assets as of June 30, 2015**
- **Return on equity was 11.78% and return on assets was 0.99% in the second quarter of 2015**
- **Year-to-date net income is $5.501 million or $1.30 per diluted share**
- **Book value per common share was $19.23 at June 30, 2015**
- **Total assets were $904.9 million at June 30, 2015 compared to $934.4 million at December 31, 2014**

BISMARCK, ND, July 28, 2015 – BNCCORP, INC. (BNC or the Company) (OTCQX Markets: BNCC), which operates community banking and wealth management businesses in North Dakota, Arizona and Minnesota, and has mortgage banking offices in Arkansas, Illinois, Kansas, Nebraska, Minnesota, Arizona and North Dakota, today reported financial results for the second quarter ended June 30, 2015.

Net income for the 2015 second quarter increased to $2.287 million, or $0.52 per diluted share compared to net income of $2.207 million, or $0.50 per diluted share, in the second quarter of 2014. The increase in earnings for the second quarter of 2015 reflected higher net interest income and non-interest income, partially offset by higher non-interest expense. No provision for credit losses was taken in the second quarter of 2015 compared to a reversal of provisions for credit losses, which increased pre-tax earnings by $400 thousand, in the second quarter of 2014. The ratio of nonperforming assets to total assets was 0.11% at June 30, 2015 compared to 0.03% at December 31, 2014. Book value per common share at June 30, 2015 was $19.23 compared to $18.28 and $16.64 at December 31, 2014 and June 30, 2014, respectively.

Timothy J. Franz, BNCCORP President and Chief Executive Officer, said, “We are pleased to have generated a 11.78% return on common equity this quarter, and our 0.99% return on assets is commendable in the current operating environment. The nearly 4% growth in earnings was driven, in particular, by the performance of our mortgage banking business, as well as higher net interest income and net gains on sales of investments. Year to date we have delivered exceptional results and created value for BNC’s common shareholders with our earnings per share of $1.30 and a 15.22% return on common equity.”

Mr. Franz added, “We continue to closely monitor our clients and the economic conditions in North Dakota. While we have observed energy related activity slowing down in the marketplace, our review of a segment of loans in North Dakota to energy related businesses through the end of the second quarter has not revealed significant credit deterioration. We long understood that energy dependent economies will have fluctuations from time to time and operate accordingly and continue to believe in the North Dakota market.”

Second Quarter Results

Net interest income for the second quarter of 2015 was $6.416 million, an increase of $93 thousand, or 1.5%, from $6.323 million in the same period of 2014. Interest income declined slightly by $159 thousand or 2.2% as the $21.2 million increase in average balance of interest earning assets was offset by decreased yields on investments when compared to the second quarter of 2014. Average loans held for investment increased $23.8 million, or 7.2%, compared to the prior year second quarter. On average, loans held for sale increased by $37.5 million when compared to the second quarter of 2014, as lower interest rates have spurred significant refinancing activity in our mortgage banking operations. The yield on earning assets decreased to 3.25% in the second quarter of 2015 compared to 3.41% in the second quarter of 2014. The lower yield on earning assets is the result of lower yields in our investment portfolio as yields have generally declined period-over-period on SBA securities. Overall, the net interest margin declined to 2.93% in the second quarter of 2015 from 2.96% in the second quarter of 2014.

Interest expense in the second quarter of 2015 decreased from the same period in 2014 despite an increase in average deposits of $4.0 million, or 0.5%. The cost of core deposits declined to 0.16% in the current quarter, compared to 0.18% in the same period of 2014. In aggregate, the cost of interest bearing liabilities declined to 0.42% in the current quarter, compared to 0.55% in the same period of 2014 despite incurring $87 thousand of charges related to exercising our right to call $20.0 million of brokered deposits in the second quarter of 2015. The redemption of $7.5 million of subordinated debentures in the third quarter of 2014 reduced the second quarter of 2015 interest expense by approximately $230 thousand. In addition, our call of $10.0 million of brokered deposits in the second quarter 2014 contributed to reducing interest expense in the current quarter by $27 thousand.

No provision for credit losses was taken in the second quarter of 2015, while a reversal of previous provisions for credit losses increased pre-tax earnings by $400 thousand in the second quarter of 2014.

Non-interest income for the second quarter of 2015 was $6.740 million, an increase of $1.379 million, or 25.7% from $5.361 million in the second quarter of 2014. The increase primarily relates to an 18.4% increase in mortgage banking revenues, which aggregated $4.015 million in the second quarter of 2015, compared to $3.391 million in the second quarter of 2014. Mortgage banking revenues benefited from lower rates in the second quarter of 2015 as we continue to sell residential mortgage loans with servicing released. During the second quarter of 2015, we recorded a net gain on sales of investments of $964 thousand, compared to a $5 thousand net gain on sales of investments in the same period of 2014. The 2015 second quarter included gains on sales of SBA loans of $257 thousand, compared to $760 thousand in the same period of 2014. Gains on sales of investments and SBA loans can vary significantly from period to period.

Non-interest expense for the second quarter of 2015 was $9.658 million, an increase of $771 thousand, or 8.7%, from $8.887 million in the second quarter of 2014. This increase is primarily related to compensation for producers and costs related to higher mortgage banking activity.

In the second quarter of 2015, we recorded a tax expense of $1.211 million, an increase from the $990 thousand income tax expense in the second quarter of 2014. The effective tax rate was 34.62% in the second quarter of 2015 compared to 30.97% in same period of 2014. The higher effective tax rate in the second quarter of 2015 is the result of an adjustment to the annual estimated effective tax rate to achieve a rate of 32% correlating to higher estimated full year taxable income.

Net income available to common shareholders was $1.813 million, or $0.52 per diluted share, for the second quarter of 2015 after accounting for dividends accrued on preferred stock. These costs aggregated $474 thousand in the second quarter of 2015 and $475 thousand in the same period of 2014. Net income available to common shareholders in the second quarter of 2014 was $1.732 million, or $0.50 per diluted share.

Six Months Ended June 30, 2015

Net interest income in the first half of 2015 was $13.023 million, an increase of $495 thousand, or 4.0%, from $12.528 million in the first half of 2014. Interest income decreased by $45 thousand as the $59.5 million increase in the average balance of interest earning assets was offset by lower investment portfolio yields, and a lower yielding mix of loans when compared to the first half of 2014. Average loans held for investment increased $26.2 million, or 8.0%, compared to the first half of the prior year. On average, loans held for sale increased by $30.2 million when compared to the first six months of 2014, as lower interest rates have spurred significant refinancing activity in our mortgage banking operations. The yield on earning assets decreased to 3.28% in the six month period ended June 30, 2015 compared to 3.53% in the same period of 2014. Overall, the net interest margin declined to 2.98% in the first six months of 2015 from 3.07% in the first six months of 2014.

Interest expense during the second quarter of 2015 decreased from the same period in 2014 despite an increase in average deposits of $46.2 million, or 6.1%. The cost of core deposits declined to 0.16% in the first six months of 2015, compared to 0.18% in the same period of 2014. In aggregate, the cost of interest bearing liabilities declined to 0.39% in the first half, compared to 0.56% in the same period of 2014. As previously noted, we recognized increased interest expense associated with exercising our right to call $20.0 million and $10.0 million of brokered deposits, in the second quarter of 2015 and 2014, respectively. However, our redemption of brokered deposits and subordinate debentures in 2014 enabled us to decrease interest expense by $515 thousand during the six month period ending June 30, 2015 when compared to the same time period in 2014.

No provision for credit losses was taken in the first six months of 2015, while a reversal of previous provisions for credit losses increased pre-tax earnings by $600 thousand in the first six months of 2014.

Non-interest income for the first six months of 2015 was $14.391 million, an increase of $4.746 million, or 49.2% from $9.645 million in the same period of 2014. The increase primarily relates to a 67.2% increase in mortgage banking revenues, which aggregated $9.484 million in the first half of 2015, compared to $5.673 million in the same period of 2014. Mortgage banking revenues benefited from lower rates in the second quarter of 2015 as we continue to sell residential mortgage loans with servicing released. During the first six months of 2015, we recorded a net gain on sales of investments of $1.560 million, compared to a $528 thousand net gain on sales of investments in the same period of 2014. The first half of 2015 included gains on sales of SBA loans of $572 thousand, compared to $1.000 million in the same period of 2014. Gains on sales of investments and SBA loans can vary significantly from period to period.

Non-interest expense for the first six months of 2015 was $19.324 million, an increase of $2.347 million, or 13.8%, from $16.977 million in the second quarter of 2014. This increase is primarily related to compensation for producers and higher mortgage banking activity.

During the six month period ended June 30, 2015, we recorded a tax expense of $2.589 million, equating to an effective tax rate of 32.00%. We recorded tax expense of $1.797 million during the six month period ended June 30, 2014, which resulted in an effective tax rate of 31.00%. The higher effective tax rate is correlated to higher taxable income in the six month period ended June 30, 2015 and estimated full year taxable income.

Net income available to common shareholders was $4.552 million, or $1.30 per diluted share, for the six months ended June 30, 2015 after accounting for dividends accrued on preferred stock. These costs aggregated $949 thousand in the first six months of 2015 and $847 thousand in the same period of 2014. The increase in preferred stock costs is due to the preferred dividend rate increasing from 5% to 9% in the second quarter 2014. Net income available to common shareholders for the first six months ended June 30, 2014 was $3.152 million, or $0.91 per diluted share.

Assets, Liabilities and Equity

Total assets were $904.9 million at June 30, 2015, a decrease of $29.5 million, or 3.2%, compared to $934.4 million at December 31, 2014, and in the second quarter our total assets decreased $74.8 million. In recent years we have experienced asset growth resulting from an increase in deposits. As discussed in previous press releases, we have been anticipating that some of our North Dakota customers would deploy funds previously deposited with us and some of this activity occurred this quarter.

Loans held for investment aggregated $360.4 million at June 30, 2015, which is essentially unchanged since December 31, 2014. We continue to fund new loans held for investment but we have noticed some North Dakota clients are deferring investment decisions and repaying loans in response to softer economic conditions in the region. Year to date, significant loan pay-offs by North Dakota clients have exceeded $20 million.

Total deposits were $766.2 million at June 30, 2015, a decrease of $84.8 million since March 31, 2015 and a decrease of $45.0 million from 2014 year-end. In the second quarter 2015, recognizing favorable market conditions, we exercised our right to call $20 million of brokered deposits. Core deposit balances were $750.9 million at June 30, 2015 and $773.3 million at December 31, 2014. This decrease was anticipated as noted above.

The table below shows changes in total deposits since 2011:

(In thousands)	June 30, 2015	December 31, 2014	December 31, 2013	December 31, 2012	December 31, 2011
ND Bakken Branches	$ 184,838	$ 178,565	$ 166,904	$ 144,662	$ 125,884
ND Non-Bakken Branches	384,126	433,129	382,225	335,452	285,488
Total ND Branches	568,964	611,694	549,129	480,114	411,372
Other	197,281	199,537	174,100	169,490	164,883
Total Deposits	$ 766,245	$ 811,231	$ 723,229	$ 649,604	$ 576,255

Trust assets under management or administration increased to $266.6 million at June 30, 2015, compared to $257.4 million at December 31, 2014 as marketing efforts by this department are experiencing success.

Capital

Banks and their bank holding companies operate under separate regulatory capital requirements.

In the first quarter of 2015 regulatory capital requirements for community banks changed to incorporate certain of the capital requirements addressed in the Basel III framework. These standards introduced a new requirement, Common Equity Tier 1 ("CET 1"), and increased certain previously existing capital requirements. At June 30, 2015 our capital ratios exceeded all regulatory capital thresholds.

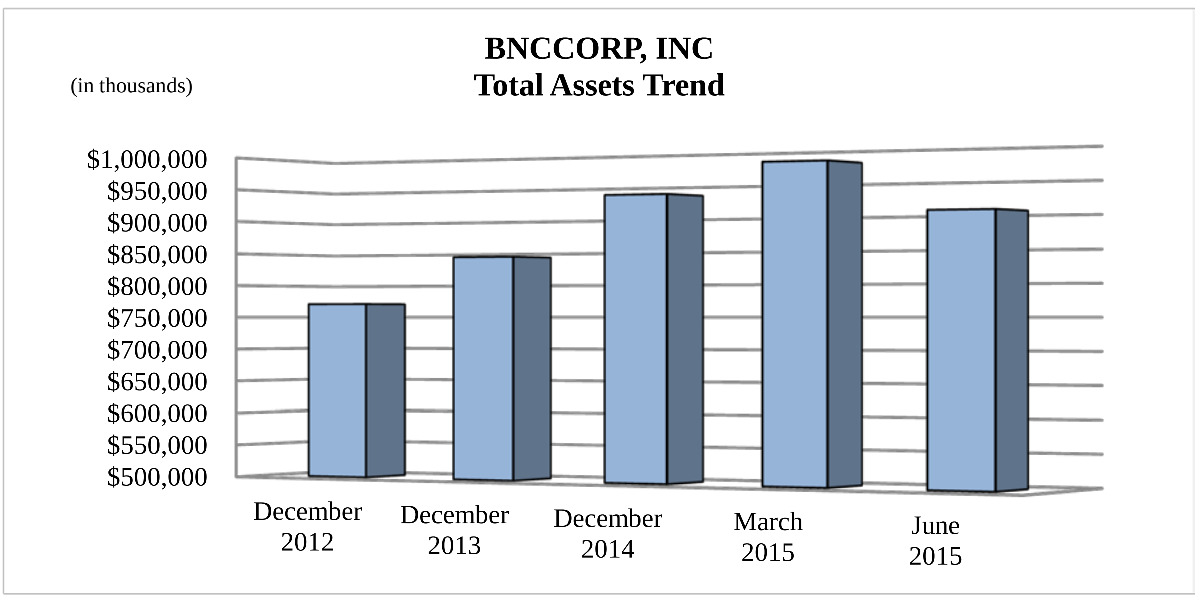
A summary of our capital ratios at June 30, 2015 and a comparison of new and prior regulatory capital requirements are presented below:

		Current BASEL III Risk Based Capital Standards		Former General Risk Based Capital Standard	
	Actual	For Capital Adequacy Purposes	To be Well Capitalized	For Capital Adequacy Purposes	To be Well Capitalized
June 30, 2015					
Total Risk Based Capital Ratio					
Consolidated	21.84 %	≥8.0 %	N/A %	≥8.0 %	N/A %
BNC National Bank	20.67	≥8.0	10.0	≥8.0	10.0
Tier 1 Risk Based Capital Ratio					
Consolidated	20.59	≥6.0	N/A	≥4.0	N/A
BNC National Bank	19.41	≥6.0	8.0	≥4.0	6.0
Common Equity Tier 1 Risk Based Capital Ratio					
Consolidated	12.97	≥4.5	N/A	N/A	N/A
BNC National Bank	19.41	≥4.5	6.5	N/A	N/A
Tier 1 Leverage Capital Ratio					
Consolidated	10.52	≥4.0	N/A	≥4.0	N/A
BNC National Bank	9.94	≥4.0	5.0	≥4.0	5.0
Tangible Common Equity					
Consolidated	7.26	N/A	N/A	N/A	N/A
BNC National Bank	10.70	N/A	N/A	N/A	N/A
December 31, 2014					
Total Risk Based Capital Ratio					
Consolidated	21.10 %	≥8.0 %	N/A %	≥8.0 %	N/A %
BNC National Bank	19.73	≥8.0	10.0	≥8.0	10.0
Tier 1 Risk Based Capital Ratio					
Consolidated	19.85	≥6.0	N/A	≥4.0	N/A
BNC National Bank	18.48	≥6.0	8.0	≥4.0	6.0
Common Equity Tier 1 Risk Based Capital Ratio					
Consolidated	N/A	≥4.5	N/A	N/A	N/A
BNC National Bank	N/A	≥4.5	6.5	N/A	N/A
Tier 1 Leverage Capital Ratio					
Consolidated	9.94	≥4.0	N/A	≥4.0	N/A
BNC National Bank	9.13	≥4.0	5.0	≥4.0	5.0
Tangible Common Equity					
Consolidated	6.67	N/A	N/A	N/A	N/A
BNC National Bank	9.83	N/A	N/A	N/A	N/A

The new CET 1 ratio, which is generally a comparison of a bank's core equity capital with its total risk weighted assets, is a measure of the current risk profile of our asset base from a regulatory perspective. The Tier 1 leverage ratio, which is based on average assets, does not consider the mix of risk weighted assets. In recent periods regulators have required Tier 1 leverage ratios that significantly exceed "Well Capitalized" ratio levels. As a result, management believes the Bank's Tier 1 leverage ratio is our most restrictive capital measurement and we are managing the Tier 1 leverage ratio to levels significantly above the "Well Capitalized" ratio threshold.

In addition to regulatory risk based capital standards, we believe that regulators and investors also monitor the capital ratio of tangible common equity to total period end assets.

In recent years we have experienced significant asset growth and have primarily utilized our capital to support growth and profitable operations. The decline in our total asset levels since March 31, 2015 reflects the impact of customers' use of funds previously deposited with BNC, and has resulted in higher levels of capital relative to assets.



Although we anticipate continued long-term growth due, in part, to our strong franchise, we consider this an appropriate time to evaluate whether our current elevated capital level is optimal.

Book value per common share of the Company was $19.23 as of June 30, 2015, compared to $18.28 at December 31, 2014. Book value per common share, excluding accumulated other comprehensive income, was $18.06 as of June 30, 2015, compared to $16.72 at December 31, 2014.

Asset Quality

Nonperforming assets were $964 thousand at June 30, 2015, up from $317 thousand at December 31, 2014. The ratio of nonperforming assets to total assets was 0.11% at June 30, 2015 and 0.03% at December 31, 2014. Nonperforming loans were $722 thousand at June 30, 2015, up from $61 thousand at December 31, 2014.

The allowance for credit losses was $8.6 million at June 30, 2015 and December 31, 2014. While the recent decreases in oil and agricultural commodity prices have yet to have a significant negative effect on our credit quality, prolonged declines could have an adverse economic impact on the North Dakota economy and our loan portfolio.

The allowance for credit losses as a percentage of total loans at June 30, 2015 was 2.07%, compared to 2.11% at December 31, 2014. The allowance for credit losses as a percentage of loans and leases held for investment at June 30, 2015 and December 31, 2014 was 2.38%.

At June 30, 2015, BNC had $7.3 million of classified loans, $286 thousand of loans on non-accrual and $242 thousand of other real estate owned. At December 31, 2014, BNC had $9.1 million of classified loans, $56 thousand of loans on non-accrual and $256 thousand of other real estate owned.

BNCCORP, INC., headquartered in Bismarck, N.D., is a registered bank holding company dedicated to providing banking and wealth management services to businesses and consumers in its local markets. The Company operates community banking and wealth management businesses in North Dakota, Arizona and Minnesota from 15 locations. BNC also conducts mortgage banking from 14 offices in Arkansas, Illinois, Kansas, Nebraska, Minnesota, Arizona and North Dakota.

This news release may contain "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 with respect to the financial condition, results of operations, plans, objectives, future performance and business of BNC. Forward-looking statements, which may be based upon beliefs, expectations and assumptions of our management and on information currently available to management are generally identifiable by the use of words such as “expect”, “believe”, “anticipate”, “plan”, “intend”, “estimate”, “may”, “will”, “would”, “could”, “should”, “future” and other expressions relating to future periods. Examples of forward-looking statements include, among others, statements we make regarding our belief that we have exceptional liquidity, our expectations regarding future market conditions and our ability to capture opportunities and pursue growth strategies, our expected operating results such as revenue growth and earnings, and our expectations of the effects of the regulatory environment on our earnings for the foreseeable future. Forward-looking statements are neither historical facts nor assurances of future performance. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, but are not limited to: the impact of current and future regulation; the risks of loans and investments, including dependence on local and regional economic conditions; competition for our customers from other providers of financial services; possible adverse effects of changes in interest rates, including the effects of such changes on mortgage banking revenues and derivative contracts and associated accounting consequences; risks associated with our acquisition and growth strategies; and other risks which are difficult to predict and many of which are beyond our control. In addition, all statements in this news release, including forward-looking statements, speak only of the date they are made, and the Company undertakes no obligation to update any statement in light of new information or future events.

This press release contains references to financial measures which are not defined in generally accepted accounting principles ("GAAP"). Such non-GAAP financial measures include the Company’s tangible equity to assets ratio and information presented excluding nonrecurring transactions. These non-GAAP financial measures have been included as the Company believes they are helpful for investors to analyze and evaluate the Company’s financial condition.

(Financial tables attached)

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BNCCORP, INC.
CONSOLIDATED FINANCIAL DATA
(Unaudited)

(In thousands, except per share data)	For the Quarter Ended June 30, 2015	For the Quarter Ended June 30, 2014	For the Six Months Ended June 30, 2015	For the Six Months Ended June 30, 2014
SELECTED INCOME STATEMENT DATA				
Interest income	$ 7,112	$ 7,271	$ 14,330	$ 14,375
Interest expense	696	948	1,307	1,847
Net interest income	6,416	6,323	13,023	12,528
Provision (reduction) for credit losses	-	(400)	-	(600)
Non-interest income	6,740	5,361	14,391	9,645
Non-interest expense	9,658	8,887	19,324	16,977
Income before income taxes	3,498	3,197	8,090	5,796
Income tax expense	1,211	990	2,589	1,797
Net income	2,287	2,207	5,501	3,999
Preferred stock costs	474	475	949	847
Net income available to common shareholders	$ 1,813	$ 1,732	$ 4,552	$ 3,152
EARNINGS PER SHARE DATA				
Basic earnings per common share	$ 0.53	$ 0.51	$ 1.34	$ 0.94
Diluted earnings per common share	$ 0.52	$ 0.50	$ 1.30	$ 0.91

BNCCORP, INC.
CONSOLIDATED FINANCIAL DATA
(Unaudited)

(In thousands, except per share data)	For the Quarter Ended June 30, 2015	For the Quarter Ended June 30, 2014	For the Six Months Ended June 30, 2015	For the Six Months Ended June 30, 2014
ANALYSIS OF NON-INTEREST INCOME				
Bank charges and service fees	$ 732	$ 667	$ 1,424	$ 1,371
Wealth management revenues	394	346	772	735
Mortgage banking revenues	4,015	3,391	9,484	5,673
Gains on sales of loans, net	257	760	572	1,000
Gains on sales of investments, net	964	5	1,560	528
Other	378	192	579	338
Total non-interest income	$ 6,740	$ 5,361	$ 14,391	$ 9,645
ANALYSIS OF NON-INTEREST EXPENSE				
Salaries and employee benefits	$ 5,087	$ 4,543	$ 10,679	$ 8,782
Professional services	1,058	714	1,852	1,389
Data processing fees	742	720	1,502	1,438
Marketing and promotion	895	654	1,556	1,308
Occupancy	443	491	950	973
Regulatory costs	178	157	347	308
Depreciation and amortization	355	302	704	607
Office supplies and postage	176	182	339	339
Other real estate costs	-	20	15	32
Other	724	1,104	1,380	1,801
Total non-interest expense	$ 9,658	$ 8,887	$ 19,324	$ 16,977
WEIGHTED AVERAGE SHARES				
Common shares outstanding (a)	3,387,718	3,364,235	3,385,275	3,355,276
Incremental shares from assumed conversion of options and contingent shares	112,371	127,020	113,235	127,446
Adjusted weighted average shares (b)	3,500,089	3,491,255	3,498.510	3,482,722

(a) Denominator for basic earnings per common share
(b) Denominator for diluted earnings per common share

BNCCORP, INC.
CONSOLIDATED FINANCIAL DATA
(Unaudited)

(In thousands, except share, per share and full time equivalent data)	As of June 30, 2015	As of December 31, 2014	As of June 30, 2014
SELECTED BALANCE SHEET DATA			
Total assets	$ 904,852	$ 934,419	$ 902,966
Loans held for sale-mortgage banking	54,637	47,109	37,057
Loans and leases held for investment	360,404	360,789	324,934
Total loans	415,041	407,898	361,991
Allowance for credit losses	(8,591)	(8,601)	(8,828)
Investment securities available for sale	437,036	449,333	451,974
Other real estate, net	242	256	1,753
Earning assets	852,731	880,988	845,552
Total deposits	766,245	811,231	772,877
Core deposits (1)	750,924	773,279	740,449
Other borrowings	42,615	31,020	44,367
Cash and cash equivalents	15,140	41,124	51,277
OTHER SELECTED DATA			
Net unrealized gains in accumulated other comprehensive income	$ 3,993	$ 5,324	$ 3,310
Trust assets under supervision	$ 266,576	$ 257,400	$ 262,337
Total common stockholders' equity	$ 65,655	$ 62,390	$ 56,804
Book value per common share	$ 19.23	$ 18.28	$ 16.64
Book value per common share excluding accumulated other comprehensive income, net	$ 18.06	$ 16.72	$ 15.67
Full time equivalent employees	264	249	253
Common shares outstanding	3,414,052	3,413,854	3,413,854
CAPITAL RATIOS			
Common equity Tier 1 risk-based capital (Consolidated)	12.97%	N/A	N/A
Tier 1 leverage (Consolidated)	10.52%	9.94%	10.66%
Tier 1 risk-based capital (Consolidated)	20.59%	19.85%	22.23%
Total risk-based capital (Consolidated)	21.84%	21.10%	23.49%
Tangible common equity (Consolidated)	7.26%	6.67%	6.28%
Common equity Tier 1 risk-based capital (Bank)	19.41%	N/A	N/A
Tier 1 leverage (Bank)	9.94%	9.13%	9.75%
Tier 1 risk-based capital (Bank)	19.41%	18.48%	20.51%
Total risk-based capital (Bank)	20.67%	19.73%	21.77%
Tangible capital (Bank)	10.70%	9.83%	10.24%

(1) Core deposits consist of all deposits and agreements to repurchase and exclude certain brokered certificates of deposit.

BNCCORP, INC.
CONSOLIDATED FINANCIAL DATA
(Unaudited)

(In thousands)	For the Quarter Ended June 30, 2015	For the Quarter Ended June 30, 2014	For the Six Months Ended June 30, 2015	For the Six Months Ended June 30, 2014
AVERAGE BALANCES				
Total assets	$ 928,772	$ 911,394	$ 933,157	$ 877,141
Loans held for sale-mortgage banking	65,499	28,045	56,257	26,074
Loans and leases held for investment	355,545	331,750	353,079	326,920
Total loans	421,044	359,795	409,336	352,994
Investment securities available for sale	448,534	448,883	450,306	439,094
Earning assets	877,485	856,280	881,262	821,792
Total deposits	788,566	784,613	799,786	753,542
Core deposits	760,570	747,246	767,359	711,394
Total equity	88,679	74,912	87,121	73,436
Cash and cash equivalents	22,010	64,511	36,565	47,224
KEY RATIOS				
Return on average common stockholders' equity (a)	11.78%	13.11%	15.22%	12.19%
Return on average assets (b)	0.99%	0.97%	1.19%	0.92%
Net interest margin	2.93%	2.96%	2.98%	3.07%
Efficiency ratio	73.41%	76.06%	70.49%	76.57%
Efficiency ratio (BNC National Bank)	71.75%	68.38%	68.25%	69.90%

(a) Return on average common stockholders' equity is calculated by using the net income available to common shareholders as the numerator and average common equity (less preferred stock and accumulated other comprehensive income) as the denominator.
(b) Return on average assets is calculated by using net income as the numerator and average total assets as the denominator.

BNCCORP, INC.
CONSOLIDATED FINANCIAL DATA
(Unaudited)

(In thousands)	As of June 30, 2015	As of December 31, 2014	As of June 30, 2014
ASSET QUALITY			
Loans 90 days or more delinquent and still accruing interest	$ 436	$ 5	$ 1
Non-accrual loans	286	56	3,250
Total nonperforming loans	$ 722	$ 61	$ 3,251
Other real estate, net	242	256	1,753
Total nonperforming assets	$ 964	$ 317	$ 5,004
Allowance for credit losses	$ 8,591	$ 8,601	$ 8,828
Troubled debt restructured loans	$ 2,142	$ 5,105	$ 7,299
Ratio of total nonperforming loans to total loans	0.17%	0.01%	0.90%
Ratio of total nonperforming assets to total assets	0.11%	0.03%	0.55%
Ratio of nonperforming loans to total assets	0.08%	0.01%	0.36%
Ratio of allowance for credit losses to loans and leases held for investment	2.38%	2.38%	2.72%
Ratio of allowance for credit losses to total loans	2.07%	2.11%	2.44%
Ratio of allowance for credit losses to nonperforming loans	1,190%	14,100%	272%

	For the Quarter Ended June 30,		For the Six Months Ended June 30,	
(In thousands)	2015	2014	2015	2014
Changes in Nonperforming Loans:				
Balance, beginning of period	$ 287	$ 5,038	$ 61	$ 5,617
Additions to nonperforming	608	78	843	78
Charge-offs	(146)	(643)	(146)	(673)
Reclassified back to performing	(13)	-	(19)	-
Principal payments received	(14)	(526)	(17)	(1,075)
Transferred to repossessed assets	-	-	-	-
Transferred to other real estate owned	-	(697)	-	(697)
Balance, end of period	$ 722	$ 3,250	$ 722	$ 3,250

BNCCORP, INC.
CONSOLIDATED FINANCIAL DATA
(Unaudited)

(In thousands)	For the Quarter Ended June 30, 2015	For the Quarter Ended June 30, 2014	For the Six Months Ended June 30, 2015	For the Six Months Ended June 30, 2014
Changes in Allowance for Credit Losses:				
Balance, beginning of period	$ 8,736	$ 9,858	$ 8,601	$ 9,847
Provision (reduction)	-	(400)	-	(600)
Loans charged off	(151)	(647)	(195)	(694)
Loan recoveries	6	17	185	275
Balance, end of period	$ 8,591	$ 8,828	$ 8,591	$ 8,828
Ratio of net charge-offs to average total loans	(0.034)%	(0.167)%	(0.002)%	(0.119)%
Ratio of net charge-offs to average total loans, annualized	(0.138)%	(0.667)%	(0.005)%	(0.237)%

(In thousands)	For the Quarter Ended June 30, 2015	For the Quarter Ended June 30, 2014	For the Six Months Ended June 30, 2015	For the Six Months Ended June 30, 2014
Changes in Other Real Estate:				
Balance, beginning of period	$ 242	$ 1,056	$ 256	$ 1,056
Transfers from nonperforming loans	-	697	-	697
Real estate sold	-	-	-	-
Net gains (losses) on sale of assets	-	-	-	-
Provision	-	-	(14)	-
Balance, end of period	$ 242	$ 1,753	$ 242	$ 1,753

(In thousands)	As of June 30, 2015	As of December 31, 2014	As of June 30, 2014
Other Real Estate:			
Other real estate	$ 954	$ 954	$ 2,451
Valuation allowance	(712)	(698)	(698)
Other real estate, net	$ 242	$ 256	$ 1,753

BNCCORP, INC.
CONSOLIDATED FINANCIAL DATA
(Unaudited)

(In thousands)	As of June 30, 2015	As of December 31, 2014	As of June 30, 2014
CREDIT CONCENTRATIONS			
North Dakota			
Commercial and industrial	$ 46,510	$ 56,681	$ 57,710
Construction	17,039	20,894	16,492
Agricultural	11,103	16,732	17,960
Land and land development	9,944	10,468	10,843
Owner-occupied commercial real estate	37,230	38,035	28,527
Commercial real estate	75,748	55,349	44,699
Small business administration	1,367	1,247	1,212
Consumer	37,388	33,127	34,120
Subtotal loans held for investment	$ 236,329	$ 232,533	$ 211,563
Consolidated			
Commercial and industrial	$ 64,822	$ 67,533	$ 64,860
Construction	23,980	24,916	18,951
Agricultural	11,722	17,478	18,628
Land and land development	17,537	28,220	25,605
Owner-occupied commercial real estate	45,407	47,218	37,064
Commercial real estate	134,545	108,122	100,869
Small business administration	21,309	26,972	24,312
Consumer	41,065	40,470	34,648
Total loans held for investment	$ 360,387	$ 360,929	$ 324,937